BRITISH COLUMBIA

BC STATS

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To work or not to work: participating in the labour force

British Columbia's unemployment rate is now at its lowest point since 1976

Data Source: Statistics Canada

British Columbia's unemployment rate dropped to 4.0% in February, the lowest level recorded during the last thirty years[1]. The rate is now below the national average, re-establishing a relative advantage enjoyed by British Columbians only twice before during the last thirty years–from 1991 to 1997 and during most of the period from 1978 to 1981.

The unemployment rate is currently at its "natural" level, where the supply of labour is equal to demand

An unemployment rate of about four percent is viewed by many analysts as the "natural" rate of unemployment. This is the rate at which the demand for labour is essentially equal to the supply of available workers. A certain amount of joblessness in the economy is inevitable, since there will always be some people who are either between jobs, or are temporarily unable to work.

What does a falling jobless rate mean for BC?

Continued improvement in the jobless rate is good news for workers, since it means that it is easier to find employment than it used to be. Looking at jobless rates by age group, both young workers (aged 15-24) and those with more experience (aged 25 and higher) have made significant gains. The unemployment rate for young workers dropped to 8.2% in 2006, marking the first time that a single-digit unemployment rate has been recorded for this age group. For more experienced workers, the jobless rate was just 4.1%.

However, with BC's labour market at or near full employment, a continued decline in the unemployment rate could have serious implications for employers, who may find it increasingly difficult to staff vacant positions. At the same time, it is likely that the number of vacant positions will be increasing as a growing number of baby boomers reach retirement age. This problem is not unique to BC. The pending retirement of baby boomers is an issue in all regions of the country, and in other parts of the western world.

Are there enough workers available, or potentially available, to do the jobs needed to keep BC's economy going? BC has traditionally been able to attract migrants from other regions, especially western Canada, but how likely is it that the province will be able to rely on inter-provincial migration to

[1] Comparable provincial unemployment rates are not available prior to 1976

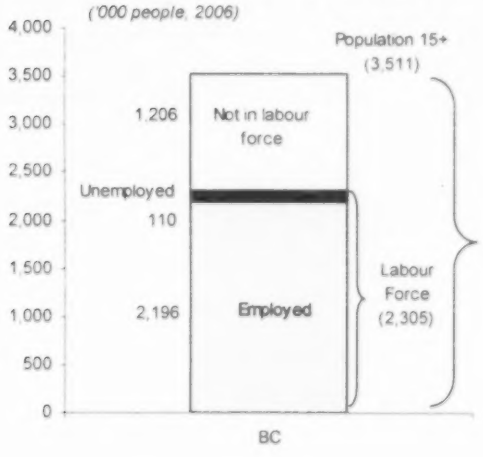
boost the supply of available workers in the future?

These questions have important policy implications. They can be answered, at least in part, by examining how BC's labour market characteristics compare to those in other parts of the country.

How big is BC's labour force?

The working-age population is defined to include everyone who could, at least potentially, be available for work. This includes anyone aged 15 and over, since in most cases children under the age of 15 are not legally eligible for employment. A total of 3,511,000 British Columbians were in this age group in 2006.

How British Columbians aged 15 and older stacked up in 2006



(Numbers may not add due to rounding
Data Source: Statistics Canada

A little less than two-thirds (2,305,000) of the working-age population was actually in the *labour force*–either working or looking for work. Almost all of them (2,196,000) were employed: working for pay in an employee relationship, self-employed, unpaid family workers, or temporarily absent from their job due to illness, labour disputes, vacations, or for other similar reasons. Another 110,000 people were counted as unemployed, because they were either temporarily between jobs or were actively looking for work.

Finally, 1,206,000 people aged 15 and over did not participate in the labour force in 2006. This includes retirees, stay-at-home parents and other caregivers, students, and those who were physically unable to work, as well as those who chose not to work for other reasons.

By themselves, these indicators give only limited information about how the available supply of labour in one province compares to another. Regional labour force, employment and unemployment counts reflect relative differences in the size of the population and the rate at which it is growing as well as labour market characteristics. Measures such as unemployment, employment, and participation rates, which relate these indicators to the actual or potential supply of available labour are probably more useful indicators.

How does BC's unemployment rate compare to that in other provinces?

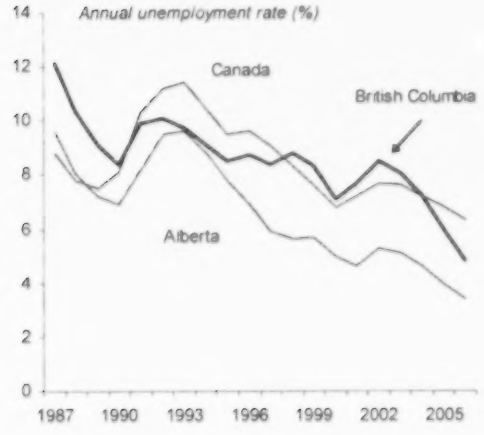
The *unemployment rate* is probably the most widely quoted labour market statistic. It is calculated as the ratio of the number of unemployed people to the total labour force, and can be viewed as a measure of the likelihood that people who participate in the labour force will be without work.

In 2006, the average unemployment rate in BC was 4.8%. The province's jobless rate was below the national average, and was lower than in Ontario, Quebec, and all of Atlantic Canada. Unemployment rates on the east coast remain high, with provinces such as Newfoundland continuing to experience double-digit unemployment despite recent improvements in labour market conditions.

BC does not stack up particularly well compared to other western provinces.

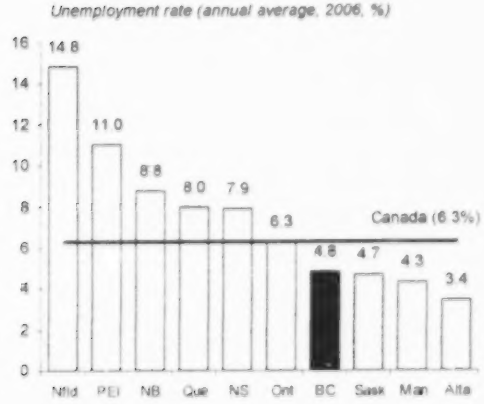
Saskatchewan, Manitoba and Alberta all had lower annual unemployment rates during 2006. This was not an unusual occurrence: during the entire period since 1976, BC's annual jobless rate has never fallen below that in any of the Prairie provinces, although it has temporarily dipped below them for short periods during the year. This gap between unemployment rates in BC and in other parts of the west has persisted throughout ups and downs of the business cycle.

Although BC's jobless rate is falling, it remains higher than Alberta's



Data Source: Statistics Canada

All three Prairie provinces have lower unemployment rates



Data Source: Statistics Canada

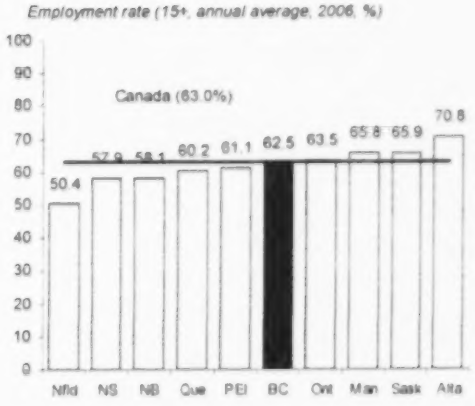
BC has a relatively low employment rate

The *employment rate* is calculated as the ratio of total employment to the population of potentially eligible workers (the 3,511,000 people aged 15 or over in 2006). It shows the extent to which the adult population is gainfully employed.

Using the employment rate as a yardstick, BC does not compare favourably to other provinces. The province's employment rate was 62.5% in 2006, just slightly less than the national average of 63.0%. Only Quebec and the Atlantic provinces had lower employment rates than BC. Alberta's rate of 70.8% was nearly eight percentage points higher than the national average.

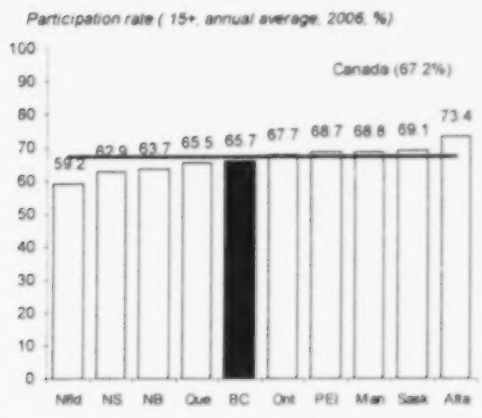
People who do not want, or are not able to work are included in the working-age population. This means that a lower-than-average employment rate is not necessarily an indication of weak labour market conditions in British Columbia. It could simply reflect the fact that a smaller percentage of the working-age population is actually available for work in BC. This is likely the main reason for the province's relatively low employment rate compared to other regions.

BC's employment rate is below the national average ...



Data Source: Statistics Canada

...as is the labour force participation rate



Data Source: Statistics Canada

BC's participation rate is below the national average

The *participation rate* compares the labour force to the total population aged 15 and over. Because it includes both employed and unemployed people, the participation rate is a good indicator of the extent to which the working-aged population is attached to, or engaged in, the labour market. BC's participation rate averaged 65.7% in 2006, indicating that two out of every three people aged 15 and over were either working or looking for work. British Columbia's labour force participation rate has traditionally been lower than in the other western provinces, and in recent years has fallen below the national average.

Why do people choose not to participate in the labour force?

There are many reasons why people of working age do not participate in the labour force. Age structure is one factor that can affect participation rates. The official unemployment, employment and participation rates are based on a working-age population definition which includes everybody over the age of 15, no matter how elderly they are. Using this basis for comparison, a province that has a larger concentration of seniors will, by definition, have a lower participation rate.

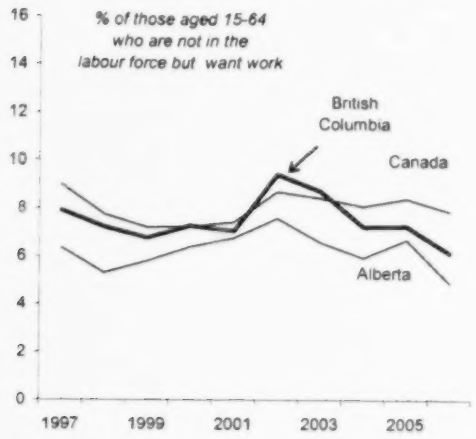
Data on employment, unemployment and the number of people in the labour force is available by age group. Looking at the population of usual working age (those between the ages of 15 and 64), it is possible to remove the "seniors effect" from the equation. Even when this is done, the province's participation rate still remains well below that in the other western provinces. This suggests that a large senior population is not the reason for the difference between participation rates in BC and in other parts of western Canada. (In fact, seniors account for a bigger share of the working-age population in both Saskatchewan and Manitoba.)

Even when it is adjusted to exclude those aged 65 and over, BC's participation rate remains lower than average

Data Source: Statistics Canada

Statistics Canada's Labour Force Survey provides some insights into other reasons why people do not participate in the labour force. A relatively small percentage of the people in BC who are not in the labour force want to work but are unable to do so because of personal illness and family responsibilities, or because they are students, awaiting recall or a reply from an employer, have become discouraged or for other reasons.

About 6% of British Columbians who are not in the work force want to have a job



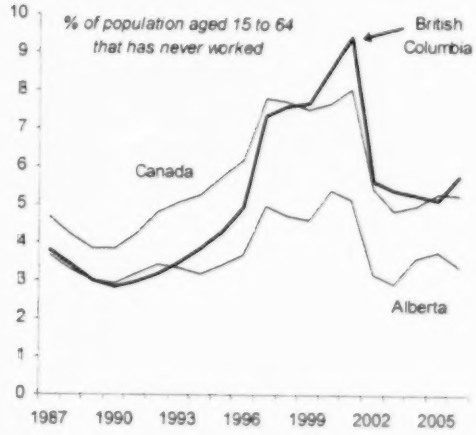
Data Source: Statistics Canada

In 2006, about 6% of those aged 15 to 64 who were not in the workforce wanted to work. This was below the Canadian average (8%) and lower than in both Saskatchewan (9%) and Manitoba (9%), but slightly higher than in Alberta (5%).

This means that the supply of potential new workers in BC is limited, since based on this measure, virtually all of the British Columbians aged 15 to 64 who are not in the work force have chosen, for various reasons, not to seek employment. Some of them may be students who are enrolled in schools or post-secondary institutions. While it is likely that these individuals will eventually be looking for jobs, others who are currently not in the workforce may be less inclined to do so. Family responsibilities, personal preferences, or other factors may mean that joining the labour force is not a likely option for many of them.

At the same time, about 6% of BC's population aged 15 to 64 has never been employed. This is higher than the national average (5%) and considerably higher than in Alberta and other western provinces. This percentage has fluctuated significantly over time and rises during periods when labour market conditions are less robust.

A similar percentage of British Columbians aged 15 to 64 have never held a job



Data Source: Statistics Canada

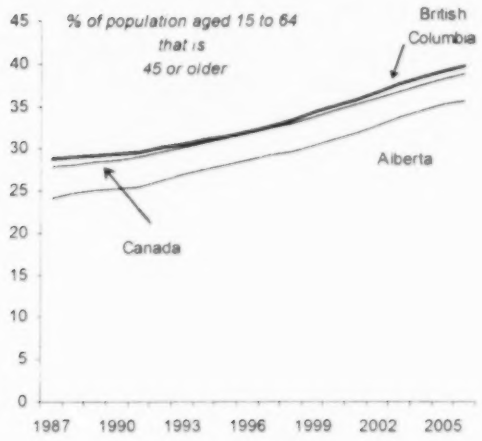
BC's low participation rate is cause for concern

To summarize, BC has a lower than average employment rate in large part because it has a lower than average participation rate, whether you look at the entire population aged 15 and over, or at the population of usual working age (15 to 64).

BC does not stack up favourably compared to the Prairie provinces, especially Alberta, in this regard. There appears to be a weaker attachment to being in the workforce here than in other parts of western Canada. Only 6% of those aged 15 to 64 who are not currently in the province's work force want to have jobs.

Given that the province is at or nearing full employment, this is cause for some concern since the potential supply of available workers in BC is limited. The pending retirement of large numbers of baby boomers is likely to exacerbate the situation, since British Columbia (like Saskatchewan, Manitoba and Canada as a whole) has an older working age population than does Alberta.

Four out of ten British Columbians aged 15 to 64 are older workers



Data Source: Statistics Canada

How do we attract more workers?

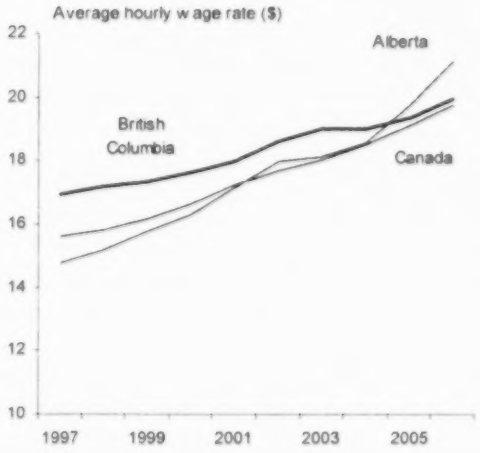
Traditionally, migration has been a key method of attracting additional workers to an economy that is facing a labour shortage, and in past economic upturns, this has occurred in BC. The problem for the province now is that British Columbia must compete with Alberta, as well as the other provinces, for workers from other parts of Canada.

There are a number of factors that may make BC a less desirable destination for migrants than Alberta. Housing costs in the province remain among the highest in Canada, and despite a booming economy in Alberta, the cost of housing there is still not as expensive as in BC's biggest cities. At the same time, average wages in this province are lower than in Alberta. Migrants choosing to come here rather than to Alberta (where employers are even more in need of workers and are providing special incentives such as signing bonuses to attract them), will have to balance housing costs and lower wages in BC against other advantages they may see to living in this province. Furthermore, the potential supply of migrants may be drying up. Unemployment rates have been falling across the country, and with more jobs available in eastern Canada, it is less likely that workers there will choose to pick up and move away from their family and friends.

Workers from other countries are another source of potential additions to the labour force, but considerations other than the need for labour have to be taken into account when determining the rate of international immigration.

Productivity improvements could help alleviate the effects of a pending labour shortage. If employers in the province can find ways to increase their output without using more labour-by working "harder and smarter", or making better, or more, use of capital equipment, the potential strain on the economy may be reduced.

Average hourly wages are lower in BC and have increased at a slower rate



Finally, it should be remembered that the economy is cyclical. At the moment there is, at least potentially, an excess demand for workers in BC and there are indications that factors such as the 2010 Olympics and the pending retirement of baby boomers, will put additional strains on the province's labour market. However, the economy does go through ups and downs, not all of which are determined by internal factors, so today's labour shortage could become a surplus at some point in the future.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

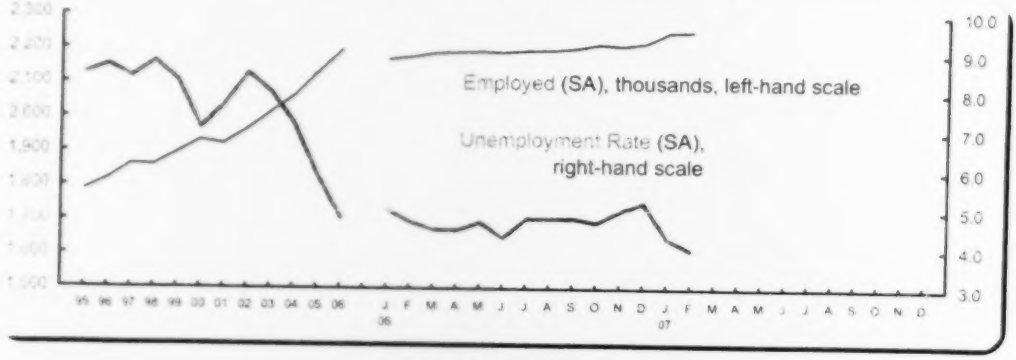
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

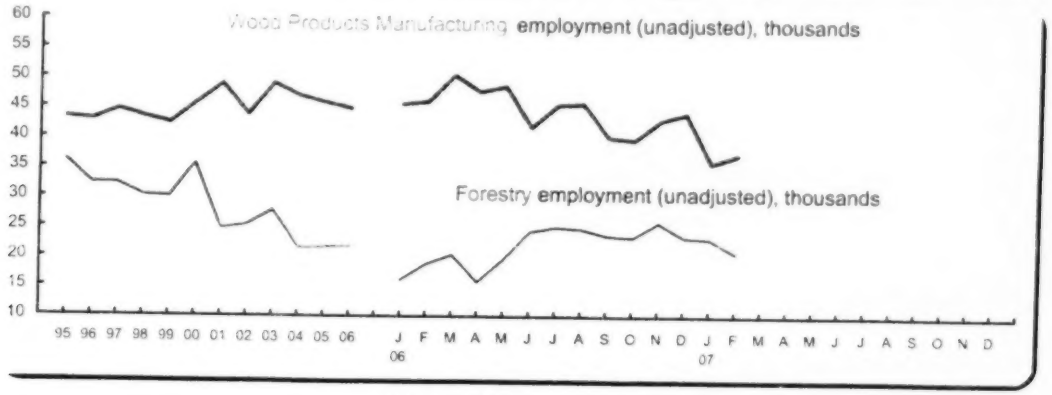
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,365.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	73,916.0	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,055.5	726.02	532,230	723,659.5
Jan-05	2,247.1	2,104.6	6.3	65.7	32.8	5,934.8	708.11	73,320	105,871.9
Feb-05	2,262.4	2,103.3	7.0	66.1	33.8	6,007.7	704.75	68,190	84,184.6
Mar-05	2,249.9	2,101.3	6.6	65.6	33.8	6,034.5	697.93	62,300	78,729.6
Apr-05	2,252.7	2,113.9	6.2	65.6	34.0	6,092.0	700.18	57,820	71,114.1
May-05	2,261.0	2,128.4	5.9	65.7	33.8	6,106.1	699.26	51,210	77,672.4
Jun-05	2,259.8	2,124.2	6.0	65.6	33.8	6,168.7	701.03	45,380	56,027.3
Jul-05	2,266.0	2,128.9	6.0	65.7	31.8	6,204.1	698.58	43,680	51,783.5
Aug-05	2,268.9	2,140.4	5.7	65.7	30.9	6,201.2	703.02	51,790	76,240.4
Sep-05	2,261.8	2,134.2	5.6	65.3	33.5	6,248.0	709.61	39,340	53,409.9
Oct-05	2,265.2	2,148.4	5.2	65.3	29.4	6,225.3	706.73	43,560	59,084.4
Nov-05	2,281.6	2,170.0	4.9	65.7	30.4	6,321.1	717.99	48,940	58,804.7
Dec-05	2,281.0	2,167.3	5.0	65.6	33.7	6,372.5	706.56	53,410	64,508.8
Jan-06	2,282.7	2,169.0	5.0	65.5	33.8	6,430.8	720.31	60,760	91,065.1
Feb-06	2,283.1	2,176.3	4.7	65.5	33.2	6,483.8	716.86	56,810	71,505.3
Mar-06	2,289.5	2,187.1	4.5	65.6	31.4	6,487.0	718.33	53,040	65,988.3
Apr-06	2,294.9	2,191.1	4.5	65.6	29.9	6,512.4	720.63	46,590	66,972.8
May-06	2,301.1	2,192.1	4.7	65.7	33.8	6,770.2	721.82	41,660	57,395.5
Jun-06	2,290.4	2,190.9	4.3	65.3	33.9	6,814.5	722.67	37,480	48,621.0
Jul-06	2,305.6	2,195.6	4.8	65.6	31.8	6,760.1	721.25	35,890	54,784.3
Aug-06	2,307.7	2,196.5	4.8	65.6	31.1	6,707.5	728.13	44,060	58,837.1
Sep-06	2,314.9	2,202.7	4.8	65.7	34.0	6,716.9	730.10	32,720	47,500.7
Oct-06	2,325.1	2,215.2	4.7	65.9	30.7	6,707.7	732.68	34,550	50,931.8
Nov-06	2,326.0	2,210.4	5.0	65.8	33.5	6,883.4	739.68	41,110	50,735.4
Dec-06	2,340.7	2,218.5	5.2	66.2	33.4	6,781.1	739.16	47,560	59,322.3
Jan-07	2,352.0	2,250.2	4.3	66.4	33.2	-	743.37	53,160	85,957.3
Feb-07	2,347.4	2,252.9	4.0	66.2	33.2	-	743.33	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,349.7	a 2,251.6	a 4.2	a 66.3	a 33.2	t 80,055.5	a 743.35	a 53,160	t 86.0
% change	2.9	3.6	n/a	n/a	-0.9	8.3	3.4	-12.5	-5.6
Last 12 months	2,316.3	2,208.6	4.6	65.8	32.5	80,055.5	730.10	43,719	718,551.7
Previous 12	2,267.8	2,141.9	5.6	65.6	32.7	73,916.0	706.51	52,198	822,624.6
% change	2.1	3.1	n/a	n/a	-0.6	8.3	3.3	-16.2	-12.7
% ch. year ago	2.8	3.5	n/a	n/a	0.0	6.4	3.7	-12.5	-5.6
% ch. prev mnth	-0.2	0.1	n/a	n/a	0.0	-1.5	0.0	11.8	44.9



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

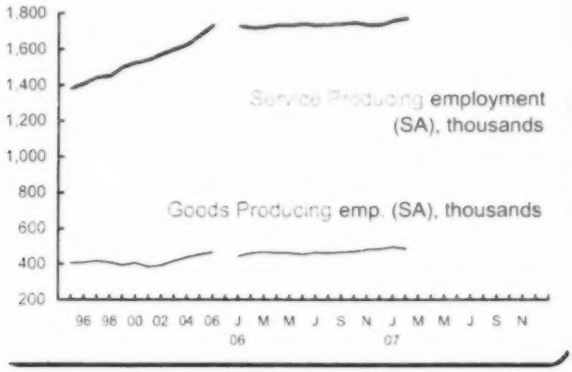
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	19.5	19.5	44.8	15.1	197.5
Jan-05	461.0	40.4	19.2	-	13.8	8.1	165.3	33.3	39.2	12.5	209.7
Feb-05	459.8	40.4	22.5	1.6	12.7	9.5	167.1	33.6	42.9	12.4	204.2
Mar-05	447.4	39.2	19.5	-	14.3	10.2	163.7	30.4	43.7	12.9	198.4
Apr-05	454.4	40.5	21.8	-	12.0	10.4	167.8	26.9	41.2	13.8	195.4
May-05	451.0	37.7	25.3	3.1	12.4	12.9	165.8	27.7	42.4	13.8	193.4
Jun-05	452.9	39.7	25.4	4.9	12.8	13.3	167.0	24.9	46.0	11.0	193.1
Jul-05	456.6	42.5	23.7	2.0	14.4	13.0	166.6	30.3	50.1	12.5	198.0
Aug-05	448.1	38.0	23.8	1.7	14.6	11.2	167.6	27.4	49.5	12.7	194.5
Sep-05	444.8	35.6	21.6	1.7	13.7	10.3	165.8	23.2	47.0	9.6	197.5
Oct-05	445.2	36.8	22.1	3.2	14.3	9.7	167.5	21.2	51.7	9.9	194.2
Nov-05	456.0	34.2	16.7	1.6	15.6	8.2	172.4	18.6	48.1	13.2	206.6
Dec-05	456.3	39.5	17.8	2.5	15.0	7.3	179.3	19.0	47.6	13.0	193.5
Jan-06	442.9	34.3	16.1	3.5	17.3	8.6	168.6	15.7	45.6	12.2	190.4
Feb-06	459.6	36.0	18.8	3.5	15.4	8.0	174.3	19.5	46.0	12.8	202.1
Mar-06	467.3	36.2	20.3	2.6	14.9	7.2	177.3	18.7	50.4	12.2	206.8
Apr-06	460.2	35.7	15.8	2.5	16.2	6.6	177.7	22.3	47.7	14.4	200.7
May-06	460.3	35.4	19.6	2.8	18.2	8.1	175.1	21.5	48.6	18.4	201.1
Jun-06	452.5	32.3	24.3	3.8	17.6	8.8	176.7	17.6	41.8	17.8	192.9
Jul-06	464.2	34.2	25.0	2.8	18.0	9.2	183.7	17.1	45.5	15.2	195.1
Aug-06	461.0	33.7	24.7	3.7	20.8	9.0	183.2	17.4	45.7	16.3	189.9
Sep-06	465.4	34.0	23.6	1.8	23.6	8.9	183.0	20.7	40.1	17.8	192.1
Oct-06	468.8	33.8	23.3	2.4	24.4	10.0	181.6	21.3	39.7	14.6	196.4
Nov-06	479.2	35.6	25.8	-	24.4	9.8	182.7	19.7	43.0	15.2	198.6
Dec-06	483.3	36.0	23.3	1.6	21.4	9.3	186.5	22.3	44.1	13.7	203.2
Jan-07	493.6	35.5	23.1	1.7	24.0	7.9	192.8	21.3	35.8	14.3	204.8
Feb-07	484.2	35.7	20.7	-	23.9	9.3	186.5	20.3	37.2	15.9	204.5
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 488.9	a 35.6	a 21.9	a 1.7	a 24.0	a 8.6	a 189.7	a 20.8	a 36.5	a 15.1	a 204.7
% change	8.3	1.3	25.5	-51.4	46.5	3.6	10.6	18.2	-20.3	20.8	4.3
Last 12 months	470.0	34.8	22.5	2.4	20.6	8.7	182.2	20.0	43.3	15.5	198.8
Previous 12	451.3	37.8	21.1	2.2	14.3	10.3	168.9	23.7	46.6	12.3	196.4
% change	4.2	-7.9	6.7	13.2	44.0	-15.4	7.9	-15.7	-7.0	26.1	
% ch. year ago	5.4	-0.8	10.1	-51.4	55.2	16.3	7.0	4.1	-19.1	24.2	1.2
% ch. prev mnth	-1.9	0.6	-10.4	6.3	-0.4	17.7	-3.3	-4.7	3.9	11.2	-0.1

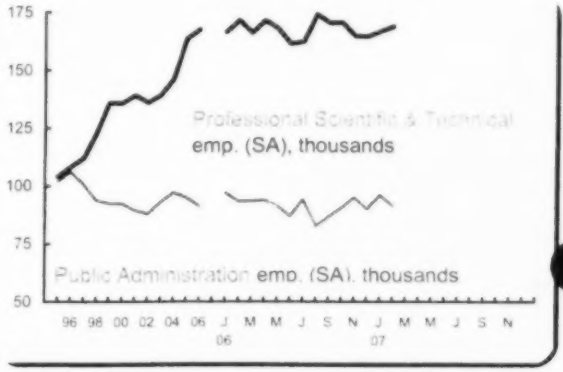


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.6
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	113.2	113.2	170.5	91.3
Jan-05	1,643.5	324.4	114.5	128.3	155.9	138.0	220.4	109.6	176.6	93.1
Feb-05	1,643.5	322.3	112.2	130.9	161.7	144.0	218.9	104.7	167.4	94.1
Mar-05	1,653.8	326.8	113.8	137.3	163.1	143.6	216.4	102.0	167.3	93.9
Apr-05	1,659.5	321.3	110.9	131.7	167.2	149.2	213.7	102.4	179.7	94.3
May-05	1,677.4	326.6	118.2	134.9	167.3	149.5	208.3	102.7	178.5	102.9
Jun-05	1,671.3	319.8	115.0	139.8	171.5	150.8	209.7	110.5	174.2	97.4
Jul-05	1,672.3	322.4	126.7	135.6	163.8	152.5	211.9	107.2	180.9	95.2
Aug-05	1,692.3	339.1	123.5	137.0	164.3	149.6	220.2	109.1	174.4	96.9
Sep-05	1,689.4	342.6	125.9	127.4	158.1	148.7	220.7	117.9	176.8	96.1
Oct-05	1,703.2	361.3	122.8	129.2	159.6	139.7	225.1	119.7	177.2	92.4
Nov-05	1,714.0	354.2	122.3	131.9	166.6	142.8	225.7	128.1	175.6	91.0
Dec-05	1,711.0	354.0	117.6	131.1	164.5	147.0	218.2	128.2	179.2	94.2
Jan-06	1,726.1	355.5	124.6	128.0	166.5	152.1	210.6	123.8	179.0	97.1
Feb-06	1,716.6	363.1	128.1	129.4	171.6	151.3	213.2	113.2	173.9	93.3
Mar-06	1,719.8	358.8	124.9	132.7	166.1	153.5	224.3	119.6	162.4	93.5
Apr-06	1,730.9	364.8	123.2	129.5	171.4	153.0	224.1	121.2	167.0	94.0
May-06	1,731.8	362.4	121.4	132.3	168.0	152.1	237.3	116.9	167.8	91.5
Jun-06	1,738.4	368.0	121.3	136.4	161.3	154.8	243.7	115.0	167.6	87.1
Jul-06	1,731.4	345.0	114.5	141.7	162.3	160.5	245.4	112.0	166.3	94.2
Aug-06	1,735.5	347.3	115.2	145.1	174.0	156.0	242.1	108.1	169.5	82.7
Sep-06	1,737.3	349.1	115.3	141.1	170.3	157.6	238.1	108.4	171.9	86.7
Oct-06	1,746.4	344.7	114.0	143.4	170.5	160.0	238.9	109.4	176.3	90.5
Nov-06	1,731.2	345.3	114.8	148.8	164.6	159.7	229.1	106.1	172.9	94.9
Dec-06	1,735.3	340.4	117.2	147.7	164.5	162.3	239.2	105.6	170.8	90.0
Jan-07	1,756.6	352.1	121.2	137.6	166.8	156.1	233.9	113.6	179.8	96.1
Feb-07	1,768.7	359.1	131.3	139.9	168.9	159.9	243.2	116.2	173.1	91.4
Mar-07	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,762.7	a 355.6	a 126.3	a 138.8	a 167.9	a 158.0	a 238.6	a 114.9	a 176.5	a 93.7
% change	2.4	-1.0	-0.1	7.8	-0.7	4.2	12.6	-3.0	0.0	-1.6
Last 12 months	1,738.6	353.1	119.5	139.7	167.4	157.1	236.6	112.7	170.5	91.0
Previous 12	1,690.6	340.6	120.8	132.8	165.3	148.1	216.1	113.7	176.4	95.4
% change	2.8	3.7	-1.0	5.2	1.2	6.1	9.5	-0.9	-3.4	-4.6
% ch. year ago	3.0	-1.1	2.5	8.1	-1.6	5.7	14.1	2.7	-0.5	-2.0
% ch prev mnth	0.7	2.0	8.3	1.7	1.3	2.4	4.0	2.3	-3.7	-4.8

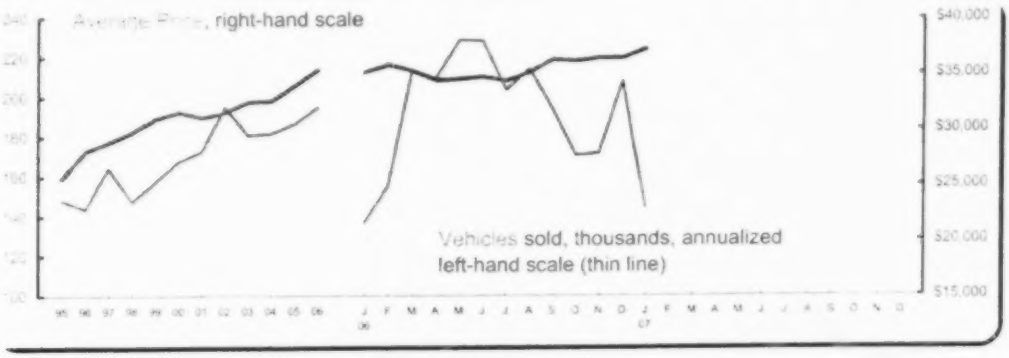




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

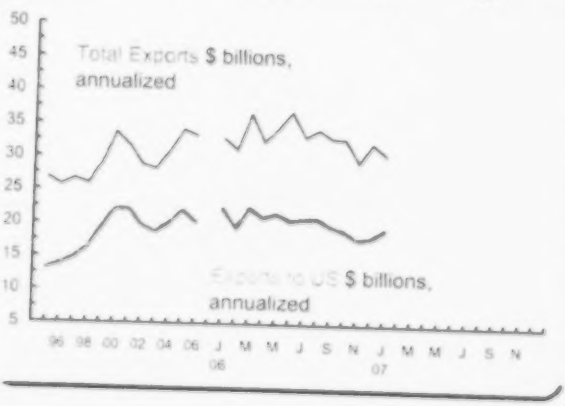
	Business				Consumer				
		Business	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorporations	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,521.2	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,914.5	22,618.1	186,581	6,324,879
2006	50,724.8	30,667	587	7,021	127.5	53,113.3	24,392.6	194,648	6,872,947
Jan-05	3,599.8	2,141	52	665	123.6	3,951.0	1,611.1	10,199	327,696
Feb-05	3,837.8	2,223	70	798	123.8	4,084.2	1,591.9	12,920	429,511
Mar-05	3,838.4	2,450	74	742	124.1	4,122.7	1,820.4	15,901	534,497
Apr-05	3,910.1	2,460	64	741	124.9	4,127.4	1,830.7	18,393	599,968
May-05	3,966.4	2,445	77	739	125.2	4,138.2	1,906.3	18,206	603,311
Jun-05	3,948.3	2,584	61	707	125.4	4,129.1	1,992.4	19,041	662,610
Jul-05	3,850.8	2,220	60	628	125.7	4,199.1	1,938.4	18,002	612,133
Aug-05	4,031.1	2,331	76	647	125.9	4,285.6	1,925.3	17,153	578,802
Sep-05	4,080.8	2,419	66	670	126.5	4,243.4	1,921.2	14,607	496,354
Oct-05	4,008.0	2,408	66	615	126.3	4,240.8	1,855.6	13,167	453,711
Nov-05	4,034.6	2,469	60	710	126.2	4,265.9	1,859.0	13,592	481,395
Dec-05	4,170.9	2,443	60	517	125.7	4,239.8	2,365.7	15,400	544,891
Jan-06	4,267.0	2,477	61	581	125.6	4,323.3	1,726.2	11,414	400,721
Feb-06	4,173.1	2,602	63	655	125.8	4,327.5	1,679.0	12,938	462,714
Mar-06	4,234.3	2,879	65	707	126.3	4,358.4	1,949.3	17,823	627,786
Apr-06	4,147.6	2,407	53	607	127.1	4,418.7	1,941.2	17,464	600,497
May-06	4,175.7	2,862	58	632	128.1	4,477.1	2,155.5	19,071	658,305
Jun-06	4,156.2	2,715	48	646	128.1	4,422.9	2,191.9	19,035	660,335
Jul-06	4,213.9	2,364	37	484	128.2	4,494.6	2,133.1	16,976	583,406
Aug-06	4,490.3	2,518	32	577	128.4	4,510.1	2,133.0	17,871	626,819
Sep-06	4,260.2	2,517	50	583	127.8	4,470.2	2,054.8	16,169	586,264
Oct-06	4,337.2	2,509	42	587	127.7	4,474.2	1,973.8	14,239	514,557
Nov-06	4,146.2	2,454	41	526	128.1	4,382.2	1,977.9	14,309	520,803
Dec-06	4,219.8	2,363	37	437	128.3	4,492.5	2,476.9	17,339	630,740
Jan-07	4,303.0	-	50	551	128.4	4,559.0	1,867.8	12,034	447,499
Feb-07	-	-	-	-	128.6	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,303.0	t 30,667	t 50	t 551	a 128.5	t 4,559.0	t 1,867.8	t 12,034	t 447,499
% change	0.8	7.3	-18.0	-5.2	2.2	5.5	8.2	5.4	11.7
Last 12 months	50,857.5	30,667	576	6,992	127.9	53,387.5	24,534.2	195,268	6,919,725
Previous 12	47,944.2	28,593	795	8,095	125.6	50,399.5	22,733.1	187,796	6,397,904
% change	6.1	7.3	-27.5	-13.6	1.8	5.9	7.9	4.0	8.2
% ch. year ago	0.8	-3.3	-18.0	-5.2	2.2	5.5	8.2	5.4	11.7
% ch. prev mnth	2.0	-3.7	35.1	26.1	0.2	1.5	-24.6	-30.6	-29.1

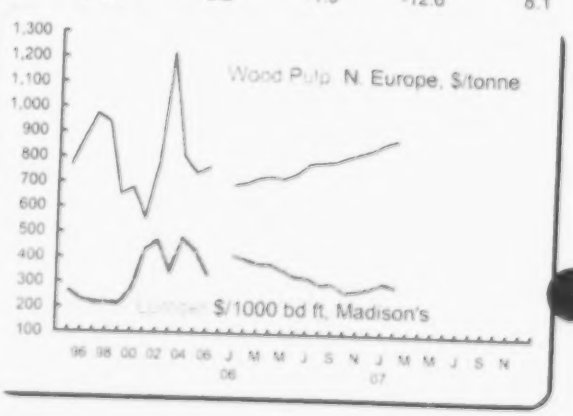


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to: Total All Countries	BC Origin Exports to: United States	BC Origin Exports to: Japan	Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff): Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
	Unadjusted										
2003	28,264.4	18,792.3	3,660.0	31,269.6	344.86	1,218.08	1.13	507.90	6.81	6.28	43.71
2004	30,991.6	20,121.2	3,805.1	32,879.2	480.11	804.60	1.68	531.61	8.64	7.37	53.73
2005	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,306.6	20,358.4	4,706.1	38,860.0	336.67	764.05	3.46	685.14	13.12	1.69	74.94
Jan-05	2,386.2	1,528.5	265.4	2,525.1	447.25	767.06	1.78	519.58	8.10	0.69	57.39
Feb-05	2,472.5	1,601.1	301.7	2,675.2	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,716.6	1,806.8	307.6	3,057.2	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,734.6	1,837.4	301.9	2,868.5	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,896.2	1,854.1	376.9	3,011.7	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,023.8	1,852.5	404.1	3,073.4	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,765.6	1,896.0	337.1	2,636.8	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,156.0	1,955.2	373.7	3,198.8	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,963.8	1,855.7	427.4	3,204.3	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,996.8	1,987.3	327.6	3,248.0	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,866.2	1,933.2	297.6	3,070.2	392.12	709.83	2.29	562.92	9.30	0.86	68.86
Dec-05	3,122.8	1,926.4	442.8	2,726.5	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,742.9	1,863.9	322.1	2,912.4	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,603.0	1,617.8	317.3	2,797.4	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,050.7	1,870.3	413.2	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.6	1,749.3	391.7	3,318.0	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,871.2	1,799.7	409.9	3,532.6	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,075.5	1,718.1	599.2	3,211.6	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,767.0	1,738.0	339.3	3,181.7	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,854.8	1,745.8	469.6	3,635.3	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,753.3	1,649.3	363.6	3,287.1	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,739.2	1,597.6	369.8	3,603.9	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,455.7	1,494.5	319.9	3,122.3	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,689.8	1,513.9	390.5	2,893.7	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,553.8	1,618.0	328.9	3,033.4	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	-	-	-	-	298.52	882.66	-	-	-	-	69.37
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t tot, a avg) YTD	t 2,553.8	t 1,618.0	t 328.9	t 3,033.4	a 304.49	a 875.26	a 3.03	a 742.21	a 15.10	a 2.02	a 66.77
% change	-6.9	-13.2	2.1	4.2	-25.0	25.1	21.7	16.6	42.6	83.6	-8.9
Last 12 months	33,117.4	20,112.5	4,712.9	38,981.0	319.77	793.28	3.51	693.96	13.49	1.76	73.85
Previous 12	34,458.0	22,369.6	4,220.5	35,682.9	418.08	728.49	2.08	547.91	9.06	0.79	70.76
% change	-3.9	-10.1	11.7	9.2	-23.5	8.9	69.0	26.7	48.9	123.7	
% ch. year ago	-6.9	-13.2	2.1	4.2	-24.9	25.3	21.7	16.6	42.6	83.6	-2.0
% ch. prev mnth	-5.1	6.9	-15.8	4.8	-3.8	1.7	-13.2	2.2	-1.9	-12.6	8.1

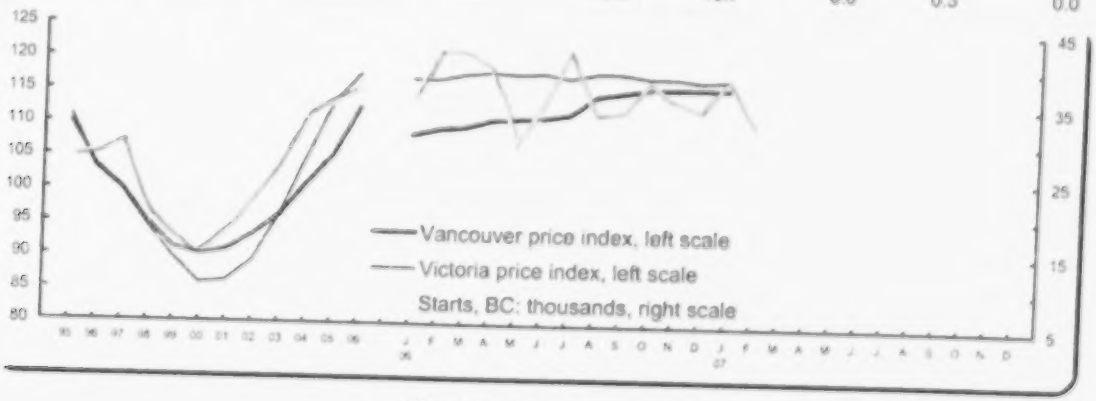




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

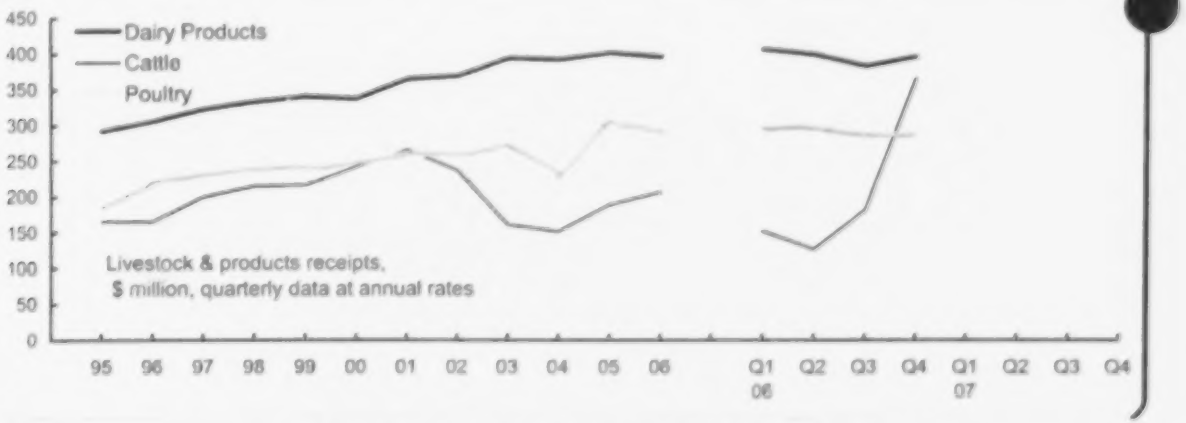
Period	Building Permits (Source: Statistics Canada) Total	Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand					Thousands	1997=100		$
	Seasonally Adjusted					SAAR	Unadjusted		
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,760
Jan-05	620,249	443,858	20,733	103,018	52,640	28.9	102.7	108.4	292,038
Feb-05	670,577	473,142	14,618	144,956	37,861	30.4	102.8	109.3	311,563
Mar-05	956,115	575,075	29,540	245,987	105,563	33.6	102.8	109.9	320,262
Apr-05	796,349	539,642	24,761	191,893	40,053	29.9	104.5	109.8	323,674
May-05	841,707	540,845	18,409	173,797	108,656	35.8	105.9	111.0	331,021
Jun-05	902,724	549,784	41,145	189,914	121,881	31.5	105.9	112.0	330,291
Jul-05	820,562	529,744	44,321	112,545	133,952	36.7	106.3	113.0	334,685
Aug-05	961,809	681,065	37,498	133,297	109,949	37.3	106.4	116.2	334,556
Sep-05	862,010	601,513	16,409	185,328	58,760	39.8	106.8	117.6	348,803
Oct-05	993,132	769,178	24,918	120,825	78,211	37.5	106.8	117.7	341,203
Nov-05	713,251	511,474	31,774	93,943	76,060	33.9	107.0	117.9	345,741
Dec-05	1,044,437	755,516	42,077	190,901	55,943	39.0	107.3	117.0	356,011
Jan-06	700,446	489,980	14,958	122,712	72,796	35.3	108.6	117.0	356,448
Feb-06	750,392	500,436	28,399	140,661	80,896	41.6	109.5	117.0	367,922
Mar-06	1,105,158	702,985	24,400	200,259	177,514	41.6	109.9	117.8	383,564
Apr-06	803,152	556,392	20,940	177,006	48,814	39.4	110.9	118.2	388,889
May-06	993,687	579,184	25,203	234,791	154,509	29.7	111.2	117.9	398,683
Jun-06	1,033,639	702,339	51,555	207,378	72,367	34.6	111.4	118.1	399,810
Jul-06	935,297	601,488	23,907	234,577	75,325	41.8	112.0	117.4	387,434
Aug-06	985,931	671,778	39,180	200,776	74,197	33.4	114.8	118.2	395,253
Sep-06	928,653	686,239	43,272	146,799	52,343	33.8	115.4	118.2	369,537
Oct-06	1,183,657	657,863	22,740	401,558	101,496	37.9	116.0	117.6	410,728
Nov-06	1,279,092	856,101	47,232	269,652	106,107	35.1	116.1	117.6	400,939
Dec-06	842,427	615,911	17,057	157,514	51,945	34.1	116.1	117.1	401,078
Jan-07	1,062,684	719,012	21,962	209,595	112,115	38.4	116.1	117.4	-
Feb-07	-	-	-	-	-	32.0	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,062,684	t 719,012	t 21,962	t 209,595	t 112,115	a 35.2	a 116.1	a 117.4	a 388,357
% change	51.7	46.7	46.8	70.8	54.0	-8.5	6.9	0.3	17.4
Last 12 months	11,903,769	7,849,728	365,847	2,580,566	1,107,628	36.0	113.3	117.7	388,357
Previous 12	10,263,119	7,016,908	340,428	1,906,098	999,685	36.0	105.9	114.0	330,821
% change	16.0	11.9	7.5	35.4	10.8	0.0	6.9	3.2	17.4
% ch. year ago	51.7	46.7	46.8	70.8	54.0	-23.1	6.9	0.3	12.7
% ch. prev mnth	26.1	16.7	28.8	33.1	115.8	-16.7	0.0	0.3	0.0

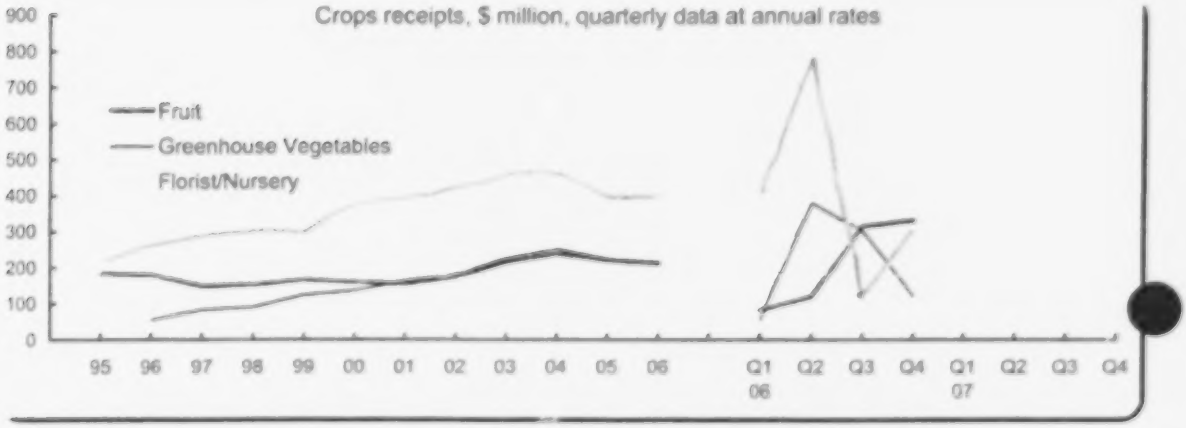


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	151,498	228,146	240,324	1,011,699	239,330	251,117	465,246	246,795	1,202,488	2,401,739
2005	400,632	188,775	306,837	277,199	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
2006	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Q1-05	101,163	27,552	76,294	56,643	261,652	20,966	13,893	99,614	51,240	185,713	488,524
Q2-05	100,652	27,989	77,676	46,119	252,436	35,468	98,706	194,509	38,441	367,124	667,708
Q3-05	98,163	41,094	78,557	63,096	280,910	82,659	79,709	28,927	74,953	266,248	556,090
Q4-05	100,654	92,140	74,310	111,340	378,444	81,161	32,045	75,415	82,411	271,032	671,465
Q1-06	101,403	38,020	74,385	59,063	272,871	20,795	14,249	100,412	49,258	184,714	488,254
Q2-06	99,642	31,627	74,020	50,686	255,975	30,090	94,556	196,067	36,017	356,730	635,882
Q3-06	95,521	45,385	71,477	59,212	271,595	78,740	75,676	29,160	80,271	263,847	558,013
Q4-06	98,780	91,336	71,817	87,426	349,359	82,856	30,777	76,017	73,888	263,538	641,587
Q1-07	-	-	-	-	-	-	-	-	-	-	-
Q2-07	-	-	-	-	-	-	-	-	-	-	-
Q3-07	-	-	-	-	-	-	-	-	-	-	-
Q4-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 395,346	t 206,368	t 291,699	t 256,387	t 1,149,800	t 212,481	t 215,258	t 401,656	t 239,434	t 1,068,829	t 2,323,736
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
Last 4 quarters	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Previous 4	400,632	188,775	306,837	277,198	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
% ch. year ago	-1.9	-0.9	-3.4	-21.5	-7.7	1.6	-4.0	0.8	-10.0	-2.8	-4.4
% ch. prev qtr	3.4	101.2	0.5	47.6	28.6	2.2	-59.3	160.7	-5.2	-0.1	15.0

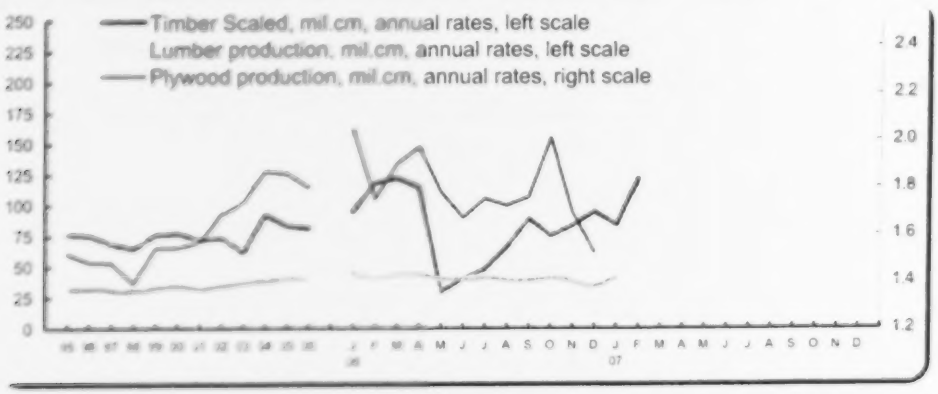




8 Forestry & Fibre

Timber/Ministry of Forests, Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

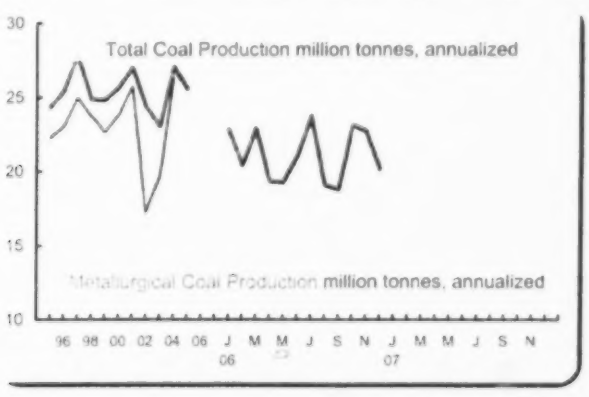
	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,856	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	7,029	3,467.8	-	78	156	234	415	74	161	650
Feb-07	10,109	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
5-wk. avg. YTD	t 17,138	t 3,468	t 1,794,769	t 78	t 156	t 234	t 415	t 74	t 161	t 650
% change	-3.7	-9.3	-3.1	-16.1	-4.3	-8.6	-2.8	-14.0	7.3	-2.1
Last 12 months	80,873	40,696	1,794,769	1,043	1,934	2,977	4,724	1,047	1,971	7,742
Previous 12	86,110	41,339	1,852,861	1,071	1,870	2,941	4,969	1,077	1,871	7,920
% change	-6.1	-1.6	-3.1	-2.6	3.4	1.2	-4.9	-2.8	5.3	-2.2
% ch. year ago	2.5	-9.3	-10.6	-16.1	-4.3	-8.6	-2.8	-14.0	7.3	-2.1
% ch. prev mnth	43.8	30.1	-10.0	-15.2	0.0	-5.6	16.9	-26.0	1.9	6.0

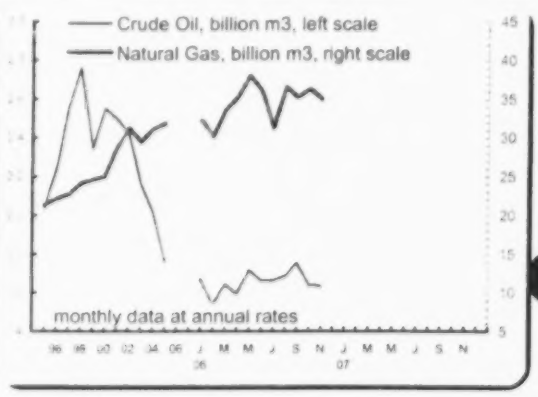


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

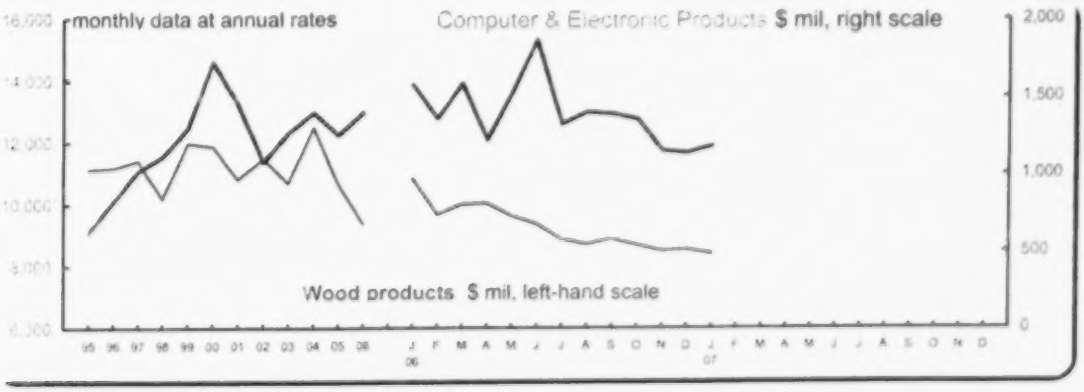
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	21,131.0	292.3	2.6	32.9	15.6	15.6	356.0	-	-	62,082,088
Jan-05	26.9	1,769.1	1,849.0	17.2	0.1	3.2	0.6	1.0	40.9	2,516.5	153.4	6,496,806
Feb-05	25.9	2,056.2	2,111.0	20.7	0.6	3.5	0.7	1.3	49.9	2,337.6	146.8	5,434,946
Mar-05	65.4	2,235.3	2,301.0	24.7	0.5	5.7	0.6	1.4	34.9	2,640.3	160.7	5,020,743
Apr-05	87.7	2,116.7	2,204.0	22.4	0.2	4.6	0.9	1.5	47.4	2,698.5	152.4	4,830,959
May-05	71.3	2,237.2	2,308.0	23.5	0.5	6.1	0.7	1.2	43.1	2,760.2	155.6	4,522,054
Jun-05	66.8	2,389.2	2,469.0	24.0	0.0	0.8	0.6	1.4	38.3	2,501.0	141.2	4,760,809
Jul-05	97.6	2,041.8	2,230.0	25.9	0.4	6.5	0.6	1.5	31.4	2,654.7	145.4	5,977,746
Aug-05	90.3	2,068.6	2,134.0	23.7	0.7	5.9	0.6	1.7	44.4	2,987.0	147.0	6,430,972
Sep-05	46.0	2,070.2	2,107.0	25.3	-	-	0.7	1.4	33.0	2,645.4	135.3	5,612,686
Oct-05	65.1	2,239.1	2,316.0	26.6	0.1	5.4	0.6	1.3	23.9	2,750.7	144.4	5,764,107
Nov-05	-	-	1,789.0	24.6	0.1	4.4	0.6	1.4	23.0	2,663.1	140.9	6,197,971
Dec-05	-	-	1,753.0	30.8	0.4	3.1	0.5	1.7	40.6	2,737.8	142.6	6,761,374
Jan-06	-	-	1,903.0	25.1	0.3	4.6	0.7	0.9	26.9	2,693.0	139.1	5,521,264
Feb-06	-	-	1,704.0	20.4	-	-	0.6	1.4	45.2	2,516.9	128.3	5,158,485
Mar-06	-	-	1,909.0	25.5	0.4	6.0	0.7	1.7	32.8	2,805.9	136.9	5,314,787
Apr-06	-	-	1,613.0	22.9	-	-	0.5	1.2	22.3	2,937.8	132.9	4,635,925
May-06	-	-	1,607.0	22.9	0.6	5.1	0.6	1.4	37.1	3,169.5	142.9	4,639,593
Jun-06	-	-	1,756.0	23.3	0.1	2.8	0.6	1.3	27.7	3,002.8	138.7	4,654,705
Jul-06	-	-	1,977.0	27.3	0.4	3.0	0.6	1.2	27.5	2,606.6	138.7	5,634,692
Aug-06	-	-	1,591.0	27.4	0.0	0.4	0.5	1.1	22.1	3,051.4	140.6	5,058,663
Sep-06	-	-	1,567.0	25.7	0.2	5.0	0.6	1.6	39.3	2,938.9	146.1	4,325,564
Oct-06	-	-	1,930.0	23.8	0.0	0.4	0.4	1.4	22.2	3,029.2	136.8	4,897,351
Nov-06	-	-	1,893.0	21.7	0.2	4.6	0.5	1.3	20.0	2,917.3	136.2	5,789,520
Dec-06	-	-	1,681.0	25.5	0.3	0.9	0.5	1.2	32.8	-	-	6,451,539
Jan-07	-	-	-	21.9	0.1	2.4	0.6	0.9	16.0	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 21,131.0	t 21.9	t 0.1	t 2.4	t 0.6	t 0.9	t 16.0	t 31,669.3	t 1,517.2	t 62,082,088
% change	-14.1	-3.8	-17.4	-12.7	-53.9	-47.8	-15.9	0.0	-40.5	8.6	-6.5	-8.4
Last 12 months	768.5	25,523.1	21,131.0	288.3	2.4	30.6	6.9	15.6	345.0	34,407.1	1,659.8	62,082,088
Previous 12	847.3	24,768.4	25,571.0	297.3	3.9	50.6	7.8	16.5	436.8	31,761.2	1,785.7	67,811,173
% change	-9.3	3.0	-17.4	-3.0	-36.5	-39.5	-11.2	-5.5	-21.0	8.3		-8.4
% ch. year ago	-3.7	-6.9	-4.1	-12.7	-53.9	-47.8	-15.9	0.0	-40.5	9.5	-3.3	-4.6
% ch. prev mnth	41.5	8.2	-11.2	-14.1	-46.4	166.7	11.5	-28.2	-51.2	-3.7	-0.4	11.4





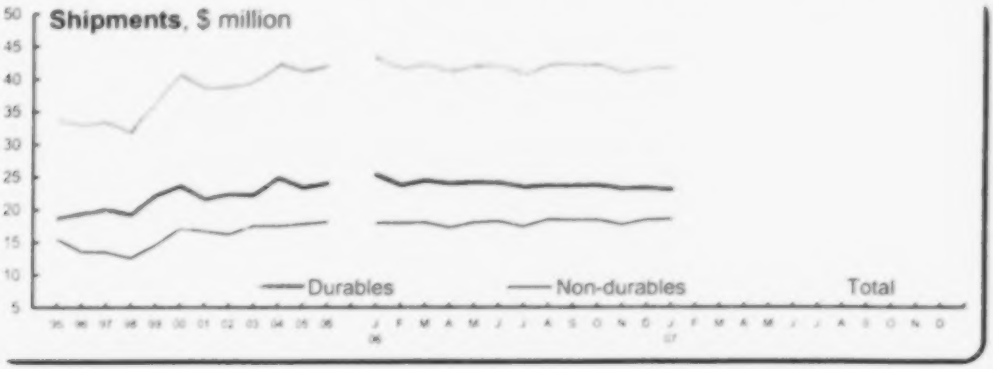
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	41,139,782	23,370,480	10,658,400	1,605,061	2,087,377	2,237,315	1,248,375	-	1,100,671
2006	42,034,124	23,957,534	9,371,575	1,704,600	2,312,308	2,308,951	1,394,521	-	1,204,747
Jan-05	3,331,168	1,930,172	924,278	115,269	167,111	180,359	99,448	-	91,778
Feb-05	3,417,983	1,962,327	945,422	125,488	167,285	167,781	102,073	-	77,720
Mar-05	3,407,080	1,952,137	909,136	137,022	164,312	183,621	101,377	-	95,689
Apr-05	3,361,181	1,915,186	876,106	132,141	163,893	174,846	104,079	-	93,608
May-05	3,446,597	1,971,587	900,265	137,579	174,931	200,806	101,169	-	93,848
Jun-05	3,455,230	1,953,541	867,924	134,576	166,837	176,994	118,174	-	98,607
Jul-05	3,296,123	1,882,563	847,170	133,067	165,649	185,496	95,936	-	85,126
Aug-05	3,450,219	1,904,925	856,817	138,579	173,233	173,993	108,986	-	91,453
Sep-05	3,426,223	1,918,920	883,383	134,273	178,685	205,716	99,343	-	89,813
Oct-05	3,472,577	1,933,266	872,216	137,762	180,259	195,721	106,436	-	95,486
Nov-05	3,477,489	1,975,464	863,613	136,998	185,176	194,279	91,502	-	96,098
Dec-05	3,597,919	2,070,393	912,069	142,307	200,005	197,704	119,852	-	91,450
Jan-06	3,611,649	2,112,704	903,774	156,785	196,596	204,000	131,171	-	99,641
Feb-06	3,474,052	1,979,921	807,296	150,317	190,638	205,621	113,176	-	91,796
Mar-06	3,536,982	2,035,511	833,567	148,787	197,763	193,684	131,677	-	101,289
Apr-06	3,438,585	2,001,800	836,080	147,495	173,773	206,957	101,627	-	95,116
May-06	3,516,186	2,013,247	801,203	150,981	184,258	201,576	126,783	-	92,656
Jun-06	3,531,760	2,012,743	780,247	147,982	176,857	200,268	155,100	-	97,407
Jul-06	3,406,596	1,955,216	738,467	145,972	198,333	187,316	110,097	-	95,439
Aug-06	3,516,253	1,974,841	725,361	140,347	195,857	180,448	116,268	-	111,803
Sep-06	3,508,892	1,974,574	740,152	133,549	191,439	187,073	115,583	-	105,449
Oct-06	3,519,960	1,982,716	723,953	138,874	205,075	183,865	112,740	-	113,164
Nov-06	3,414,859	1,937,507	707,863	120,028	192,589	184,631	95,797	-	106,929
Dec-06	3,484,075	1,944,731	711,446	135,984	203,092	184,222	94,689	-	92,299
Jan-07	3,470,474	1,923,403	700,842	137,525	196,720	194,859	98,446	-	111,769
Feb-07	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,470,474	t 1,923,403	t 700,842	t 137,525	t 196,720	t 194,859	t 98,446	t 0	t 111,769
% change	-3.9	-9.0	-22.5	-12.3	0.1	-4.5	-24.9	0.0	12.2
Last 12 months	41,818,674	23,736,210	9,106,477	1,697,841	2,306,394	2,310,520	1,371,983	0	1,215,116
Previous 12	41,420,270	23,553,013	10,637,895	1,646,577	2,116,861	2,260,957	1,280,098	0	1,108,539
% change	1.0	0.8	-14.4	3.1	9.0	2.2	7.2	0.0	9.6
% ch. year ago	-3.9	-9.0	-22.5	-12.3	0.1	-4.5	-24.9	0.0	12.2
% ch prev mnth	-0.4	-1.1	-1.5	1.1	-3.1	5.8	4.0	0.0	21.1



11 Manufacturing — Non-Durables, NAICS based

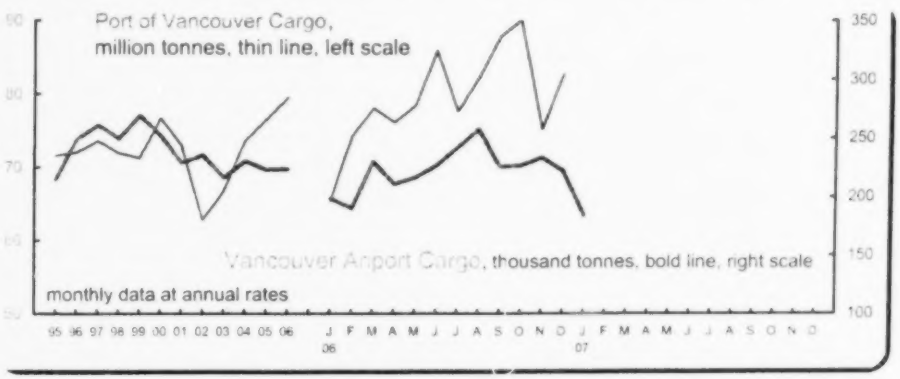
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,769,306	5,454,264	1,022,618	5,595,032	898,777	-	1,315,354	1,318,561
2006	18,076,589	5,653,412	1,057,750	5,658,404	876,297	-	1,313,404	1,399,644
Jan-05	1,400,996	443,407	78,134	450,444	66,293	-	105,710	105,332
Feb-05	1,455,656	448,522	81,306	446,846	66,325	-	112,027	110,414
Mar-05	1,454,943	447,371	84,644	478,609	68,893	-	111,345	104,719
Apr-05	1,445,995	445,024	84,151	457,536	73,303	-	106,011	108,965
May-05	1,475,010	450,834	86,129	476,597	76,068	-	107,042	99,919
Jun-05	1,501,689	449,857	88,086	484,631	79,645	-	105,169	109,246
Jul-05	1,413,560	453,766	85,038	400,640	77,227	-	108,793	106,276
Aug-05	1,545,294	457,339	87,277	503,794	79,983	-	112,028	110,606
Sep-05	1,507,303	450,482	88,972	468,560	77,215	-	116,815	114,052
Oct-05	1,539,311	462,801	85,630	487,671	79,348	-	113,556	122,209
Nov-05	1,502,025	471,648	85,926	457,288	76,782	-	108,040	115,189
Dec-05	1,527,526	473,211	87,326	482,416	77,695	-	108,818	111,634
Jan-06	1,498,945	479,716	83,660	437,315	77,760	-	117,670	113,788
Feb-06	1,494,131	478,355	86,319	454,642	77,903	-	106,224	112,540
Mar-06	1,501,471	471,198	84,771	489,810	76,017	-	101,105	115,716
Apr-06	1,436,785	472,732	84,519	417,929	76,498	-	102,909	118,058
May-06	1,502,939	471,809	86,648	478,497	82,096	-	105,784	118,363
Jun-06	1,519,017	459,323	88,024	500,040	74,072	-	106,204	115,537
Jul-06	1,451,380	460,173	93,181	438,899	71,595	-	105,701	113,763
Aug-06	1,541,412	452,414	92,531	517,107	72,022	-	109,956	120,449
Sep-06	1,534,318	480,079	87,552	484,794	68,600	-	113,673	119,262
Oct-06	1,537,244	472,618	91,175	490,015	68,621	-	111,996	118,049
Nov-06	1,477,352	467,708	92,170	461,887	64,233	-	111,146	110,489
Dec-06	1,539,344	471,551	83,875	487,469	67,678	-	112,773	113,875
Jan-07	1,547,071	469,581	97,306	492,164	73,553	-	121,042	113,732
Feb-07	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t tot, ā avg) YTD	t 1,547,071	t 469,581	t 97,306	t 492,164	t 73,553	t 0	t 121,042	t 113,732
% change	3.2	-2.1	16.3	12.5	-5.4	0.0	2.9	0.0
Last 12 months	18,082,464	5,627,541	1,068,071	5,713,253	872,888	0	1,308,513	1,389,833
Previous 12	17,867,257	5,490,571	1,028,145	5,581,903	910,244	0	1,327,314	1,327,017
% change	1.2	2.5	3.9	2.4	-4.1	0.0	-1.4	4.7
% ch. year ago	3.2	-2.1	16.3	12.5	-5.4	0.0	2.9	0.0
% ch. prev mnth	0.5	-0.4	16.0	1.0	8.7	0.0	7.3	-0.1



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
2006	75,641	3,787	79,430	223,072	8,712	11,118	3,810	2,583
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	19,169	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,180	318	7,499	18,860	715	873	311	221
Nov-06	6,043	214	6,257	19,425	616	650	240	107
Dec-06	6,590	298	6,888	18,496	704	804	283	127
Jan-07	-	-	-	15,335	652	588	223	99
Feb-07	-	-	-	-	-	590	227	116
Mar-07	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 75,641	t 3,787	t 79,430	t 15,335	t 652	t 1,178	t 450	t 215
% change	3.7	6.0	3.9	-7.1	4.5	0.8	2.0	0.4
Last 12 months	75,641	3,787	79,430	221,893	8,741	11,127	3,819	2,584
Previous 12	72,909	3,573	76,480	223,054	8,345	11,116	3,803	2,618
% change	3.7	6.0	3.9	-0.5	4.7	0.1	0.4	-1.3
% ch, year ago	-1.6	-10.5	-2.0	-7.1	4.5	2.1	3.7	8.8
% ch prev mnth	9.1	39.3	10.1	-17.1	-7.4	0.3	1.8	17.6

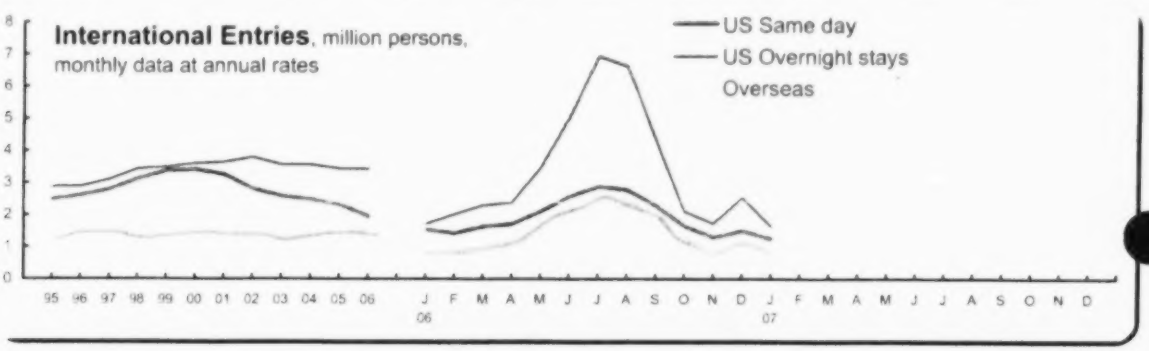


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Room Revenue	Transborder	Internl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107,675	197,388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	-	-	1,690,095	4,106	3,965
2006	1,949,799	3,430,004	5,379,803	1,466,148	6,845,951	66.0	-	-	-	4,257	3,959
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	135,230	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	138,629	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	137,224	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	136,397	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,567	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	138,858	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,259	461	421
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.6	1,620	3,900	140,330	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	76.2	12,810	30,080	144,815	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	60.7	-	-	139,411	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	55.4	-	-	154,955	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.4	-	-	146,418	317	293
Jan-06	127,859	142,673	270,532	70,231	340,763	48.6	-	-	144,446	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.8	-	-	141,528	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	65.2	-	-	146,012	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.9	-	-	147,262	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.8	-	-	153,050	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	76.7	-	-	157,760	386	369
Jul-06	240,459	577,833	818,292	214,860	1,033,152	80.4	-	-	152,701	473	428
Aug-06	231,324	551,936	783,260	192,688	975,948	82.3	-	-	153,056	477	439
Sep-06	190,915	361,130	552,045	164,381	716,426	76.2	-	-	153,081	363	366
Oct-06	136,790	175,193	311,983	92,799	404,782	64.0	-	-	156,818	302	312
Nov-06	108,813	144,165	252,978	63,441	316,419	55.0	-	-	158,804	279	255
Dec-06	124,721	210,870	335,591	95,806	431,397	49.2	-	-	-	352	30
Jan-07	104,358	137,072	241,430	68,533	309,963	-	-	-	-	344	305
Feb-07	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 340,945	t (99,515)	t 241,430	t 68,533	t 309,963	a 66.0	t 69,539	t 201,250	t 1,664,518	t 344	t 305
% change	-21.9	-40.0	-10.8	-2.4	-9.0	3.3	-6.4	-1.1	7.8	11.7	1.0
Last 12 months	1,926,298	3,424,403	5,350,701	1,464,450	6,815,151	66.0	100,836	247,216	1,810,936	4,293	3,962
Previous 12	2,310,953	3,422,649	5,733,602	1,472,034	7,205,636	63.9	113,184	243,145	1,681,182	4,100	3,960
% change	-16.6	0.1	-6.7	-0.5	-5.4	3.3	-10.9	1.7	7.7	4.7	
% ch year ago	-20.1	8.6	-10.8	-2.4	-9.0	-0.4	104.2	44.9	2.5	11.7	1.0
% ch prev mnth	-17.2	-40.1	-28.1	-28.5	-28.1	-10.5	690.7	671.3	1.3	-2.1	1.1



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	88.76
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	99.08
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	97.95
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	99.74
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	98.39
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	97.01
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	98.73
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	100.41
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	101.53
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	103.90
Oct-05	10,440.1	10,383.3	3.25	4.75	6.00	5.25	3.76	1.1776	104.39
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	104.42
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	106.11
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,445.2	a 13,039.6	a 4.50	a 6.00	a 6.65	a 6.50	a 5.28	a 1.1733	a 103.88
% change	13.9	10.3	20.0	14.3	4.3	11.6	20.6	1.8	-2.5
Last 12 months	11,724.8	12,285.2	4.44	5.94	6.71	6.39	5.13	1.1377	107.42
Previous 12	10,579.3	10,559.1	3.08	4.58	6.05	5.23	3.58	1.1982	102.32
% change	10.8	16.3	43.9	29.5	11.0	22.2	43.2	-5.0	5.0
% ch. year ago	11.6	11.6	20.0	14.3	3.1	11.1	17.6	1.9	-2.8
% ch. prev mnth	-2.8	0.1	0.0	0.0	0.0	0.0	0.2	-0.4	0.4